

June 7, 2022

Interested in Purchasing Tax Credits to fund Catholic School Scholarships?

Who can contribute?

- An individual
- Corporation
- S-Corp

Fit in one of those categories?

Here is how it works:

Regardless of being an individual or corporation you can receive 100% credit for purchased tax credits to be used for 50% of your annual State income tax obligation. Can't spend them all? It's ok you have up to 4 years after the year of purchase to use them.

Example: If you owe \$5,000 in Missouri State Income Tax you can use up to \$2500 of purchased Missouri tax credits. If you buy \$10,000 worth of tax credits your set for 50% of your tax obligation for 4 years.

I'm ready to purchase. What do I do?

- 1. Go to Brightfuturesfund.org and click on the "reserve your tax credits" link (available late June)
- You'll be directed to fill out the short online form reserving your credits. Note: be sure to select Bright Futures Fund as the organization. (You'll see a running tally of how many credits we have left.)
- 3. Print out the email confirmation you receive and send it and your donation* to:

Bright Futures Fund 20 w 9th ST Kansas City, MO 64105

4. Bright Futures will acknowledge receipt of your donation. We will then confirm with the state and you'll receive your official tax credit certificate in the mail.

*Donations must be made by check, ACH transfer, or debit card. Credit cards can not be used. If you wish to contribute electronically go to brightfuturesfund.org and select tax credits under the "Donate here" button. Then email us your tax credit confirmation to moscholars@diocesekcsj.org.

Electronic payments must by made by ACH transfer or debit card.

Have any questions or need help? Please reach out at 816-714-2356 or email at moscholars@diocesekcsi.org

Thank you for helping ensure a Catholic education for all those who wish to have it!