



BrightFuturesFund.org

MOScholars-Bright Futures Fund Tax Credit Program

TURN STATE INCOME TAXES INTO CATHOLIC SCHOOL SCHOLARSHIPS!

The state of Missouri allows any individual or business to re-direct up to half of what you owe in state income tax to an education fund. The Bright Futures Fund provides Catholic school scholarships to qualified students funded by the tax dollars you have to pay anyway, Help a child have access to a Catholic education and brighter future. Reserve your tax credits sooner than later!



HOW TO RESERVE TAX CREDITS IN 5 EASY STEPS

Step 1

GO TO THE BRIGHT FUTURES FUND WEBSITE

Go to BrightFuturesFund.org-MOScholars Program-Reserve MOScholars Tax Credits”.

Step 2

ESTIMATE YOUR TAX LIABILITY BASED ON WHAT YOU OWED THE PREVIOUS YEAR

Fill out all fields for the MOScholars Tax Credit Reservation System. You can reserve tax credits for up to half of what you will owe.

Step 3

CHOOSE BRIGHT FUTURES FUND

Select **Bright Futures Fund** from the EAO (Educational Assistance Organization) drop down menu.

Step 4

RESERVE YOUR TAX CREDIT AMOUNT BEFORE DECEMBER 31

Click “submit” and you will receive an email from the MO State Treasurer’s office. **Print and save your confirmation number.**

Step 5

WRITE A CHECK TO THE BRIGHT FUTURES FUND

Write a check to the Bright Futures Fund for the amount of the tax credits reserved. Mail the check within 30 days of your reservation and no later than December 31 to: **Bright Futures Fund, P.O. Box 419037, Kansas City, MO, 64141.** After your funds are received and verified, you will receive an email receipt from the State Treasurer’s Office. **Include the receipt and an MO-TC form with your state income tax filing.** Questions? Call 816-714-2338.

- > Reserved tax credits are equal to 100% of an eligible contribution and can be used for up to 50% of the donor’s annual tax liability.
- > For the current MO-TC form, visit BrightFuturesFund.org OR search MO-TC at: <https://dor.mo.gov/forms/>
- > Tax credits may be carried forward for four additional tax years. Tax credits are non-refundable, non-transferable, and cannot be sold.

HOW TO APPLY FOR A MOSCHOLARS SCHOLARSHIP

Go to www.BrightFuturesFund.org. Click on **MOScholars Program** then **MOScholars Scholarships**. Click KCSJ Diocese. Fill out the pre-qualification form to see if you qualify to move on to the formal application. The latest income eligibility chart can be found on the state treasurer’s website or at BrightFuturesFund.org. Questions? Call (816) 714-2358.

Qualifying Paths

To qualify, your student must meet one or more of the state designated criteria. Scholarships are verified by F.A.C.T.S, granted in order according to the state and based on available funding.

- ▶ Siblings of current MOScholars recipients
- ▶ Students with an approved IEP ‘individualized education plan’ developed under federal Individuals with Disabilities Education Act (IDEA) or an individual service plan (ISP) that is developed in cooperation with a local education agency under IDEA, specifically those provisions pertaining to parentally placed private school children found in 20 U.S. Code 1412 (a) (10) and 34 CFR 300(b).*
- ▶ Attended a public school as a full time student for at least one semester during the previous twelve (12) months.
- ▶ Are eligible to begin kindergarten or first grade
- ▶ Must meet MOScholars income eligibility guidelines (see chart on website)
- ▶ Students who have been diagnosed with dyslexia, as the term “dyslexia” is defined in section 633.420. Dyslexia students must also meet an additional qualifying requirement listed above.

*Check <https://treasurer.mo.gov/MOScholars/> for current program requirements.